

**HOANG ANH GIA LAI
AGRICULTURAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Gia Lai, October 29, 2025

No.: 27./2025/CV-HAGL Agrico

(About: Explanation of losses and
fluctuations in profit after tax on the
QIII/2025 financial statements compared to
the same period last year)

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to separate and consolidated financial statements ("BCTC") for Q3/2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation for the losses and fluctuations in profit after tax presented in the separate and consolidated financial statements for the third quarter of 2025 as follows:

UNIT: billion VND

Indicators	BCTC QIII/2025	BCTC QIII/2024
Profit after tax in the Separate Financial Statements	63	(188,9)
Loss after tax in the Consolidated Financial Statements	(118,9)	(182,4)

Profit after tax in the separate financial statements for QIII/2025 was VND 63 billion, compared to a loss of VND 188.9 billion in QIII/2024. The main reason was that the Company recorded foreign exchange gains arising from the revaluation of foreign currency-denominated liabilities.

Loss after tax in the consolidated financial statements for QIII/2025 was VND 118.9 billion, mainly due to interest expenses incurred during the quarter amounting to VND 132.9 billion. The loss decreased by VND 63.5 billion compared to QIII/2024, primarily because revenue and profit from fruit and rubber latex production and business activities increased compared to the same period last year.

The above is the explanation of the losses and fluctuations in business performance presented in the consolidated financial statements for QIII/2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Sincerely./.

Recipients:

- As addressed;
- Archive: Administrative Office.

ON BEHALF OF
THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR



Phan Ba Cuong

HAGL Agrico



Hoang Anh Gia Lai Agricultural Joint Stock Company

Interim separate financial statements
(Parent company financial statements)

Quarter III 2025

Hoang Anh Gia Lai Agricultural Joint Stock Company

CONTENTS

	<i>Pages</i>
INTERIM SEPARATE FINANCIAL STATEMENTS	
Interim separate balance sheet	1 - 2
Interim separate income statement	3 - 4
Interim separate cash flow statement	5 - 6
Notes to interim separate financial statements	7 - 32

INTERIM SEPARATE BALANCE SHEET
as at 30 September 2025

VND'000

Code	ASSETS	Notes	30 September 2025	31 December 2024
100	A. CURRENT ASSETS		14,568,962,913	13,514,680,218
110	I. Cash		603,405	13,058,472
111	1. Cash	4	603,405	13,058,472
130	II. Current accounts receivables		14,453,186,833	13,366,861,487
131	1. Short-term trade receivables	5	2,490,910,604	2,113,055,433
132	2. Short-term advances to suppliers	6	1,520,621,014	1,469,481,914
135	3. Short-term loan receivables	7	6,868,804,444	6,589,299,033
136	4. Other short-term receivables	8	3,572,850,771	3,238,797,279
137	5. Provision for doubtful short-term receivables	9	-	(43,772,172)
140	III. Inventories		11,050,891	42,735,442
141	1. Inventories	10	21,404,023	54,204,990
149	2. Provision for obsolete inventories		(10,353,132)	(11,469,548)
150	IV. Other current assets		104,121,784	92,024,817
152	1. Value-added tax deductible	17	103,835,953	91,738,986
153	2. Tax and other receivables from the State	17	285,831	285,831
200	B. NON-CURRENT ASSETS		9,652,098,046	9,625,959,373
210	I. Long-term receivables		5,558,096,038	5,535,560,729
215	1. Long-term loan receivables	7	3,701,797,454	3,798,605,398
216	2. Other long-term receivables	8	1,856,298,584	1,736,955,331
220	II. Fixed assets		6,246,101	2,662,500
221	1. Tangible fixed assets	11	4,315,059	170,833
222	Cost		13,218,006	8,977,967
223	Accumulated depreciation		(8,902,947)	(8,807,134)
227	2. Intangible assets	12	1,931,042	2,491,667
228	Cost		5,980,000	5,980,000
229	Accumulated amortisation		(4,048,958)	(3,488,333)
250	III. Long-term investments	13	4,087,729,776	4,087,729,776
251	1. Investments in subsidiaries		4,954,817,803	4,954,817,803
252	2. Investments in an associate		286,004,636	286,004,636
253	3. Investments in another entity		2,594,610	2,594,610
254	4. Provision for long-term investment		(1,155,687,273)	(1,155,687,273)
260	IV. Other long-term assets		26,131	6,368
261	1. Long-term prepaid expenses	14	26,131	6,368
270	TOTAL ASSETS		24,221,060,959	23,140,639,591

INTERIM SEPARATE BALANCE SHEET (continued)
as at 30 September 2025

VND'000

Code	RESOURCES	Notes	30 September 2025	31 December 2024
300	C. LIABILITIES		12,777,509,131	11,831,331,760
310	I. Current liabilities		12,464,553,723	11,778,732,885
311	1. Short-term trade payables	15	623,889,032	488,387,705
312	2. Short-term advances from customers	16	404,582,778	322,771,443
313	3. Statutory obligations	17	117,785	152,971
314	4. Payables to employees		1,029,600	1,159,200
315	5. Short-term accrued expenses	18	1,683,480,018	1,136,240,205
319	6. Other short-term payables	19	186,579,922	265,146,773
320	7. Short-term loans	20	9,564,874,588	9,564,874,588
330	II. Non-current liabilities		312,955,408	52,598,875
337	1. Other long-term payables	19	32,796,781	52,598,875
338	2. Long-term loans	20	280,158,627	-
400	D. OWNERS' EQUITY		11,443,551,828	11,309,307,831
410	I. Capital	21	11,443,551,828	11,309,307,831
411	1. Share capital		11,085,538,950	11,085,538,950
411a	- Shares with voting rights		11,085,538,950	11,085,538,950
412	2. Share premium		1,170,127,000	1,170,127,000
421	3. Accumulated losses		(812,114,122)	(946,358,119)
421a	- Accumulated losses by the end of prior period		(946,358,119)	(33,449,898)
421b	- Profit (loss) of current period		134,243,997	(912,908,221)
440	TOTAL LIABILITIES AND OWNERS' EQUITY		24,221,060,959	23,140,639,591


Truong Thi Truc Thien Trang
Preparer


Do Vu Hai Ha
Chief Accountant


Phan Ba Cuong
Deputy General Director
October 29th, 2025

Hoang Anh Gia Lai Agricultural Joint Stock Company

B02a-DN

INTERIM SEPARATE INCOME STATEMENT Quarter III 2025

VND'000

Code	ITEMS	Notes	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
10	1. Net revenue from sale of goods and rendering of services	22.1	228,777,267	154,880,017	494,814,149	371,543,060
11	2. Cost of goods sold	23	(221,926,332)	(152,265,116)	(484,569,973)	(365,634,303)
20	3. Gross profit from sale of goods and rendering of services		6,850,935	2,614,901	10,244,176	5,908,757
21	4. Finance income	22.2	262,395,914	165,728,386	696,757,041	667,090,141
22	5. Finance expenses	24	(199,867,259)	(325,543,164)	(581,568,013)	(605,601,392)
23	In which: Interest expenses		(198,355,152)	(133,348,005)	(579,231,943)	(400,184,462)
25	6. Selling expenses	25	(3,524,612)	(2,101,526)	(5,131,071)	(4,190,258)
26	7. General and administrative expenses	25	(924,380)	(2,608,448)	(5,073,025)	(9,514,200)
30	8. Operating profit		64,930,598	(161,909,851)	115,229,108	53,693,048
31	9. Other income	26	-	-	21,013,656	781,232
32	10. Other expenses	26	(1,936,102)	(26,989,774)	(1,998,767)	(27,886,056)
40	11. Other loss	26	(1,936,102)	(26,989,774)	19,014,889	(27,104,824)

Hoang Anh Gia Lai Agricultural Joint Stock Company

B02a-DN

INTERIM SEPARATE INCOME STATEMENT (continued) Quarter III 2025

VND'000

Code	ITEMS	Notes	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
50	12. Accounting profit (loss) before tax		62,994,496	(188,899,625)	134,243,997	26,588,224
60	13. Net pprofit (loss) after tax		62,994,496	(188,899,625)	134,243,997	26,588,224



[Handwritten signature]

[Handwritten signature]

Truong Thi Truc Thien Trang
Preparer

Do Vu Hai Ha
Chief Accountant

Phan Ba Cuong
Deputy General Director

October 29th, 2025

[Handwritten red text: 12753-C.T.C.]

INTERIM SEPARATE CASH FLOW STATEMENT
Quarter III 2025

VND'000

Code	ITEMS	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	I. CASH FLOW FROM OPERATING ACTIVITIES			
01	Accounting profit before tax		134,243,997	26,588,224
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	11,12	931,070	1,057,838
03	(Reversal of provisions) provisions		(44,888,588)	1,127,016
04	Foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currencies		(239,605,725)	(18,424,766)
05	Profits from investing activities		(452,691,913)	(402,825,867)
06	Interest expenses	24	579,231,943	400,184,462
08	Operating (loss) profit before changes in working capital		(22,779,216)	7,706,907
09	(Increase) decrease in receivables		(398,776,229)	209,924,508
10	Decrease in inventories		32,800,967	6,524,319
11	Increase (decrease) in payables		110,108,045	(171,071,468)
12	(Increase) decrease in prepaid expenses		(19,763)	130,285
14	Interest paid		(30,096,286)	(72,977,946)
17	Other cash outflows for operating activities		(144,000)	(129,600)
20	Net cash flows used in operating activities		(308,906,482)	(19,892,995)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
23	Loans to other entities		(4,629,607)	(1,838,479,906)
25	Payments for investments in a subsidiary		-	(160,042,000)
27	Interest income and dividend received		20,920,401	31,400
30	Net cash flows from (used in) investing activities		16,290,794	(1,998,490,506)

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
Quarter III 2025

VND'000

Code	ITEMS	Notes	Accumulated from the beginning of the year to the end of the quarter	
			Current year	Previous year
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of loans		780,158,627	2,944,820,000
34	Repayment of loans		(500,000,000)	(913,494,605)
40	Net cash flows from financing activities		280,158,627	2,031,325,395
50	Net (decrease) increase in cash for the period		(12,457,061)	12,941,894
60	Cash at the beginning of period	4	13,058,472	47,288,173
61	Impact of exchange rate fluctuation		1,994	794
70	Cash at the end of the period	4	603,405	60,230,861



Trương Thị Trúc Thiên Trang
Preparer



Đỗ Vũ Hải Hà
Chief Accountant



Phan Bá Cường
Deputy General Director

October 29th, 2025

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
Quarter III 2025

1. CORPORATE INFORMATION

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company") is a joint stock company incorporated under the Law on Enterprises of Vietnam pursuant to the Business Registration Certificate ("BRC") No. 5900712753 issued by the Department of Planning and Investment ("DPI") of Gia Lai Province on 26 May 2010, and amended for the 20th on March 14, 2024.

The Company's shares were listed on HOSE in accordance with Decision No. 278/QD-SGDHCM issued by the HOSE on 10 July 2015 with stock code "HNG". The Company delisted its shares in HOSE in according with Decision No. 488/QD-SGDHCM dated 9 August 2024 issued by HOSE and transferred to UPCOM in accordance with Decision No. 4111/TB-SGDHN and Decision No. 974-SGDHN dated 10 September 2024 issued by HNX.

The current period principal activities of the Company are rubber latex, fertilizers and agricultural supplies trading.

The company's registered head office is located at No. 15 Truong Chinh Street, Pleiku Ward, Gia Lai Province, Viet Nam.

As at 30 September 2025, the Company has five (5) direct subsidiaries, two (2) indirect subsidiaries and one (1) associate. Details are as follows:

<i>Names of subsidiaries</i>	<i>Location</i>	<i>Status of operation</i>	<i>Holding interest and voting rights (%)</i>
(1) Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd. ("HAQM Laos")	Sekong, Laos	Operating	100,00
(2) Hoang Anh Attapeu Agriculture Development Co., Ltd ("Hoang Anh Attapeu")	Attapeu, Laos	Operating	100,00
(3) Hoang Anh Rattanakiri Co., Ltd ("Hoang Anh Rattanakiri")	Ratanakiri, Campuchia	Operating	100,00
(4) Heng Brothers Co., Ltd ("Heng Brothers")	Ratanakiri, Campuchia	Operating	100,00
(5) CRD Co., Ltd ("CRD")	Ratanakiri, Campuchia	Operating	100,00
(6) Hoang Anh Oyadav One Member Co., Ltd ("Hoang Anh Oyadav")	Ratanakiri, Campuchia	Operating	100,00
(7) Southern Laos Agricultural Investment and Business Production Co., Ltd ("Southern Laos")	Attapeu, Lào	Pre-Operating (i)	100,00

(i) Pre-operational status is the status of subsidiary that in the basic construction investment stage and has not yet commenced its main business activities as at 30 September 2025.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**2. BASIS OF FINANCIAL STATEMENT PREPARATION****2.1 *Applied accounting standards and system***

The interim separate financial statements of the Company expressed in thousands of Vietnam dong ("VND'000") are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.3 *Accounting period*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

The separate financial statements for Quarter III 2025 are prepared for the accounting period from on 1 July 2025 to 30 September 2025.

2.4 *Accounting currency*

The Company has adopted VND as its accounting currency. The separate financial statements are prepared in VND'000.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****3.1 Cash**

Cash comprises cash on hand and cash in banks.

3.2 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded into the general and administrative expenses in the interim separate income statements. When bad debts are determined as unrecoverable and the accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, tools and supplies and merchandise goods	- Cost of purchase on a weighted average basis.
Finished goods and work-in-process	- Cost of direct materials and labour plus attributable overheads based on the normal level of activities.

Provision for obsolete inventories

An inventory provision is created for estimated loss arising due to the impairment of value (through diminution, damage, poor quality, obsolescence, etc.) of raw materials, finished goods and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases and decreases to the provision balance are recorded into the cost of goods sold in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Intangible assets

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchases price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are changed to the interim separate income statements as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Computer software

Computer software that is not an integral part of the hardware is recognized as an intangible fixed asset and is amortized over its estimated useful life.

3.6 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 25 years
Machinery and equipment	3 - 15 years
Means of transportation & transmit instrument	2 - 10 years
Office equipment	4 - 5 years
Computer software	5 - 8 years

Land use right with indefinite term is not amortised.

3.7 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds and are recorded as expenses during the period in which they are incurred.

3.8 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet. Prepaid expenses are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

3.9 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investment in an associate

Investment in an associate over which the Company has significant influence is carried at cost.

Distributions from accumulated net profits of the associate arising subsequent to the date of acquisition by the Company are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.9 Investments (continued)***Investment in another entity*

Investment in another entity is stated at their acquisition costs.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date. Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3.10 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.11 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- ▶ Transaction for purchasing assets or expenses paid immediately in foreign currency (not through payable accounts) are recorded at the buying exchange rates of the commercial banks where the enterprise makes the payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates which are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All actual exchange rate differences arising during the period and differences from the revaluation of foreign currency-denominated monetary balances at the period-end are accounted for in the interim separate operating results.

3.12 Appropriation of net profits

Net profit after corporate income tax is available for appropriation to shareholders after the Board of Directors' recommendation and approval in the Shareholder's Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.13 Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenue from rendering of services is recognised when the services are rendered.

Interest

Interests is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividend

Dividend is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.14 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim separate financial statements purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of taxable temporarily differences associated with investments in subsidiaries and associate, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Taxation (continued)***Deferred tax (continued)*

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries, associate, and interests in joint ventures; deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised, or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.15 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including their close family members.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

4. CASH

	30 September 2025	31 December 2024
Cash in banks	588,785	13,021,185
Cash on hand	14,620	37,287
TOTAL	603,405	13,058,472

5. SHORT-TERM TRADE RECEIVABLES

	30 September 2025	31 December 2024
Trade receivables from related parties (Note 28)	2,490,706,615	2,070,609,744
Trade receivables from third parties	203,989	42,445,689
- Zhengzhou Tai Wang Import anh Export Trade Co., Ltd	-	22,065,328
- Others	203,989	20,380,361
TOTAL	2,490,910,604	2,113,055,433
Provision for doubtful receivables (Note 9)	-	(41,631,763)
NET	2,490,910,604	2,071,423,670

6. SHORT-TERM ADVANCE TO SUPPLIERS

	30 September 2025	31 December 2024
Advance to related parties (Note 28)	1,515,247,406	1,464,341,504
Advance to third parties	5,373,608	5,140,410
- Chau Hong Phuc Co., Ltd	-	2,075,410
- Others	5,373,608	3,065,000
TOTAL	1,520,621,014	1,469,481,914
Provision for doubtful advance to suppliers (Note 9)	-	(2,140,409)
NET	1,520,621,014	1,467,341,505

7. LOANS RECEIVABLES

	30 September 2025	31 December 2024
Short-term	6,868,804,444	6,589,299,033
Loans to related parties (Note 28)	6,868,804,444	6,589,299,033
Long-term	3,701,797,454	3,798,605,398
Loans to related parties (Note 28)	1,591,428,479	1,763,999,218
Loans to Laos Government (*)	2,110,368,975	2,034,606,180
TOTAL	10,570,601,898	10,387,904,431

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**7. LOANS RECEIVABLES (continued)**

(*) This represented non-bearing interest loans granted to the Laos Government in order to finance the construction of Nongkhang International Airport in Huaphan Province and Attapeu International Airport in Attapeu Province, Lao People's Democratic Republic. These loan receivables shall be offsetted against the future tax obligations and other payables that the Company and its subsidiaries owed to the Laos Government or paid by cash.

8. OTHER RECEIVABLES

	VND'000	
	30 September 2025	31 December 2024
Short-term	3,572,850,771	3,238,797,279
Offsetting receivables from related parties (Note 28)	3,572,426,403	3,238,258,911
Others	424,368	538,368
Long-term (Note 28)	1,856,298,584	1,736,955,331
Interest on loans from related parties	1,824,851,492	1,736,955,331
Others receivables from a related party	31,447,092	-
TOTAL	5,429,149,355	4,975,752,610

9. PROVISION FOR DOUBTFUL SHORT-TERM RECEIVABLES

	VND'000	
	30 September 2025	31 December 2024
Provision for short-term trade receivables (Note 5)	-	41,631,763
Provision for short-term advance to suppliers (Note 6)	-	2,140,409
TOTAL	-	43,772,172

Movements of provision for doubtful short-term receivables are as follows:

	VND'000	
	For the nine-month period ended 30 September 2025	For the nine-month period ended 30 September 2024
Beginning balance	43,772,172	69,253,954
Provision created during the period	915,771	2,346,065
Utilisation and reversal of provision during the period	(44,687,943)	(206,043)
Ending balance	-	71,393,976

10. INVENTORIES

	VND'000	
	30 September 2025	31 December 2024
Merchandises	21,404,023	54,204,990
TOTAL	21,404,023	54,204,990
Provision for absolute inventories	(10,353,132)	(11,469,548)
NET	11,050,891	42,735,442

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

11. TANGIBLE FIXED ASSETS

	<i>Means of transportation</i>	<i>Office equipment</i>	<i>Machinery and equipment</i>	<i>Total</i>
				VND'000
Cost				
As at 31 December 2024	5,701,139	2,966,173	310,655	8,977,967
Newly purchases for the period	4,514,671	-	-	4,514,671
Disposal in the period	(274,632)	-	-	(274,632)
As at 30 September 2025	9,941,178	2,966,173	310,655	13,218,006
Accumulated depreciation				
As at 31 December 2024	(5,540,779)	(2,955,700)	(310,655)	(8,807,134)
Depreciation for the period	(364,901)	(5,544)	-	(370,445)
Disposal in the period	274,632	-	-	274,632
As at 30 September 2025	(5,631,048)	(2,961,244)	(310,655)	(8,902,947)
Net carrying amount				
As at 31 December 2024	160,360	10,473	-	170,833
As at 30 September 2025	4,310,130	4,929	-	4,315,059

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

12. INTANGIBLE ASSETS

VND'000

Computer software

CostAs at 31 December 2024 5,980,000As at 30 September 2025 5,980,000**Accumulated amortisation**

As at 31 December 2024 (3,488,333)

Amortisation for the period (560,625)

As at 30 September 2025 (4,048,958)**Net carrying amount**As at 31 December 2024 2,491,667As at 30 September 2025 1,931,042

13. LONG-TERM INVESTMENTS

VND'000

	<u>30 September 2025</u>		<u>31 December 2024</u>	
	<i>Cost</i>	<i>Provision</i>	<i>Cost</i>	<i>Provision</i>
Investments in subsidiaries (Note 13.1)	4,954,817,803	(1,153,092,663)	4,954,817,803	(1,153,092,663)
Investment in an associate (Note 13.2)	286,004,636	-	286,004,636	-
Investment in another entity (Note 13.3)	<u>2,594,610</u>	<u>(2,594,610)</u>	<u>2,594,610</u>	<u>(2,594,610)</u>
TOTAL	<u>5,243,417,049</u>	<u>(1,155,687,273)</u>	<u>5,243,417,049</u>	<u>(1,155,687,273)</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**13. LONG-TERM INVESTMENTS (continued)****13.1 Investments in subsidiaries**

Details of investments in the subsidiaries are as follows:

Name of subsidiaries	Business activities	30 September 2025			31 December 2024		
		Holding and voting (%)	Cost VND'000	Provision VND'000	Holding and voting (%)	Cost VND'000	Provision VND'000
Hoang Anh Attapeu	Industrial and agricultural plantation, cow breeding and construction	100.00	2,101,029,560	(1,153,092,663)	100.00	2,101,029,560	(1,153,092,663)
HAQM Laos	Industrial and agricultural plantation	100.00	1,081,159,132	-	100.00	1,081,159,132	-
Hoang Anh Rattanakiri	Industrial and agricultural plantation	100.00	943,987,719	-	100.00	943,987,719	-
Hoang Anh Oyadav	Industrial and agricultural plantation	100.00	828,641,392	-	100.00	828,641,392	-
Southern Laos	Industrial and agricultural plantation, cow breeding	100.00	-	-	100.00	-	-
TOTAL			4,954,817,803	(1,153,092,663)		4,954,817,803	(1,153,092,663)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**13. LONG-TERM INVESTMENTS (continued)****13.2 Investment in an associate**

Name	Business activity	30 September 2025		31 December 2024	
		Holding and voting (%)	Cost VND'000	Holding and voting (%)	Cost VND'000
Bidiphar Rubber Joint Stock Company ("Bidiphar")	Planting, exploiting and processing rubber products	49.14	286,004,636	49.14	286,004,636

13.3 Investment in another entity

Name	Business activity	30 September 2025		31 December 2024	
		Holding and voting (%)	Cost VND'000	Holding and voting (%)	Cost VND'000
Canh Dong Vang Agriculture and Forestry Joint Stock Company	Trading fruits	15.00	2,594,610	15.00	2,594,610
			(2,594,610)		(2,594,610)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**14. LONG-TERM PREPAID EXPENSES**

	VND'000	
	30 September 2025	31 December 2024
Tools and supplies	26,131	6,368
TOTAL	26,131	6,368

15. SHORT-TERM TRADE PAYABLES

	VND'000	
	30 September 2025	31 December 2024
Trade payables to related parties (Note 28)	617,948,533	474,855,047
Trade payables to third parties	5,940,499	13,532,658
TOTAL	623,889,032	488,387,705

16. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND'000	
	30 September 2025	31 December 2024
Advances from a related party (Note 28)	404,582,778	322,771,443
TOTAL	404,582,778	322,771,443

17. TAX AND OTHER RECEIVABLES/ PAYABLES FROM THE STATE

	VND'000	
	30 September 2025	31 December 2024
Tax and other receivables from the State		
Value added tax	103,835,953	91,738,986
Corporate income tax (Note 27)	285,831	285,831
TOTAL	104,121,784	92,024,817
Tax and other payables from the State		
Personal income tax	117,785	152,971
TOTAL	117,785	152,971

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**18. SHORT-TERM ACCRUED EXPENSES**

	VND'000	
	30 September 2025	31 December 2024
Interest expenses	1,656,373,636	1,107,237,979
Operating expenses	27,106,382	29,002,226
	1,683,480,018	1,136,240,205
<i>In which:</i>		
<i>Short-term accrued expenses to related parties (Note 28)</i>	1,656,295,158	1,106,975,725
<i>Others</i>	27,184,860	29,264,480

19. OTHER PAYABLES

	VND'000	
	30 September 2025	31 December 2024
Short-term	186,579,922	265,146,773
Payables to related parties (Note 28)	176,967,913	258,117,172
Payables to third parties	9,612,009	7,029,601
Long-term	32,796,781	52,598,875
Payables to related parties (Note 28)	32,796,781	31,686,854
Payables to third parties	-	20,912,021
TOTAL	219,376,703	317,745,648

20. LOANS

	VND'000	
	30 September 2025	31 December 2024
Short-term	9,564,874,588	9,564,874,588
Current portion of long-term loans from a related party (Note 20.1)	5,132,714,070	5,132,714,070
Short-term loans from a related party (Note 20.2)	3,932,160,518	3,932,160,518
Short-term bank loan (Note 20.3)	500,000,000	500,000,000
Long-term	280,158,627	-
Long-term loans from a related party (Note 20.1)	280,158,627	-
TOTAL	9,845,033,215	9,564,874,588

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**20. LOANS (continued)****20.1 Long-term loan from a related party**

	VND'000	
	30 September 2025	31 December 2024
Truong Hai Agriculture Joint Stock Company ("THACO AGRI")	5,412,872,697	5,132,714,070
TOTAL	5,412,872,697	5,132,714,070
<i>In which:</i>		
Long-term loan from a related party	280,158,627	-
Current portion of long-term loan from a related party within one year	5,132,714,070	5,132,714,070

20.2 Short-term loans from a related party

	VND'000	
	30 September 2025	31 December 2024
THACO AGRI	3,932,160,518	3,932,160,518
TOTAL	3,932,160,518	3,932,160,518

20.3 Short-term loan from a bank

	VND'000	
	30 September 2025	31 December 2024
Tien Phong Commercial Joint Stock Bank - Ha Noi Branch	500,000,000	500,000,000
TOTAL	500,000,000	500,000,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**21. OWNERS' EQUITY****21.1 Increase and decrease in owner's equity**

	Share capital	Share Premium	Accumulated losses	Total
	VND'000			
Previous year				
As at 1 January 2024	11,085,538,950	1,170,127,000	(33,305,898)	12,222,360,052
Net profit for the period	-	-	26,588,224	26,588,224
As at 30 September 2024	11,085,538,950	1,170,127,000	(6,717,674)	12,248,948,276
Current year				
As at 1 January 2025	11,085,538,950	1,170,127,000	(946,358,119)	11,309,307,831
Net profit for the period	-	-	134,243,997	134,243,997
As at 30 September 2025	11,085,538,950	1,170,127,000	(812,114,122)	11,443,551,828

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**21. OWNERS' EQUITY** (continued)**21.2 Shares**

	30 September 2025	31 December 2024
Shares authorised to be issued	1,108,553,895	1,108,553,895
Shares issued and fully paid	1,108,553,895	1,108,553,895
<i>Ordinary shares</i>	1,108,553,895	1,108,553,895
Outstanding shares	1,108,553,895	1,108,553,895
<i>Ordinary shares</i>	1,108,553,895	1,108,553,895
<i>In which:</i>		
<i>Freely transferable shares</i>	1,108,553,895	1,108,553,895

The Company's ordinary shares are issued with par value of VND 10,000 per share. The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**22. REVENUE****22.1 Revenue from sale of goods and rendering services**

	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year	Current year	Previous year
Net revenue	228,777,267	154,880,017	494,814,149	371,543,060
<i>In which:</i>				
Revenue from sale of rubber latex	117,081,100	54,825,782	157,986,100	94,866,582
Revenue from sale of goods	111,363,193	100,054,235	336,379,275	276,676,478
Revenue from rendering services	332,974	-	448,774	-

VND'000

22.2 Finance income

	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
	Current year	Previous year	Current year	Previous year
Interest income	146,357,308	138,573,922	431,689,694	402,794,467
Unrealized foreign exchange gains	95,121,760	994,533	244,146,946	238,119,716
Dividend income	20,915,646	26,144,558	20,915,646	26,144,558
Bank interest	1,200	15,373	4,755	31,400
TOTAL	262,395,914	165,728,386	696,757,041	667,090,141

VND'000

Hoang Anh Gia Lai Agricultural Joint Stock Company

B09a-DN

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

23. COST OF GOODS SOLD AND SERVICES RENDERED

	VND'000		
	Quarter III		Accumulated from the beginning of the year to the end of this quarter
	Current year	Previous year	
Cost of rubber latex sold	110,722,615	53,017,549	149,712,544
Cost of goods sold	110,978,018	99,247,567	334,557,945
Cost of services rendered	225,699	-	299,484
TOTAL	221,926,332	152,265,116	484,569,973
			365,634,303

24. FINANCE EXPENSES

	VND'000		
	Quarter III		Accumulated from the beginning of the year to the end of this quarter
	Current year	Previous year	
Interest expenses	198,355,152	133,348,005	579,231,943
Realized foreign exchange losses	-	191,477,660	715,272
Others	1,512,107	717,499	1,620,798
TOTAL	199,867,259	325,543,164	581,568,013
			605,601,392

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025

25. SELLING AND GENERAL AND ADMINISTRATIVE EXPENSES

	Quarter III		Accumulated from the beginning of the year to the end of this quarter
	Current year	Previous year	Current year
			VND'000
Selling expenses	3,524,612	2,101,526	5,131,071
External service expenses	3,277,320	1,840,919	4,345,097
Labour costs	247,292	240,607	769,174
Others	-	20,000	16,800
General and administrative expenses	924,380	2,608,448	5,073,025
Labour costs	616,796	1,000,325	2,683,155
Depreciation and amortisation expenses	210,450	348,312	629,602
Provision for doubtful receivables	-	-	915,771
External service expenses	-	1,075,713	616,102
Others	97,134	184,098	228,395
TOTAL	4,448,992	4,709,974	10,204,096
			13,704,458

26. OTHER INCOME AND EXPENSES

	Quarter III		Accumulated from the beginning of the year to the end of this quarter
	Current year	Previous year	Current year
			VND'000
Other income			781,232
Income from write-off debt	-	-	-
Profit from disposal of assets	-	-	81,818
Others	-	-	19,817
Other expenses	1,936,102	26,989,774	1,998,767
Reduction of the deductible value added tax	1,931,563	26,924,576	1,931,563
Depreciation of discontinued assets	4,539	18,257	13,617
Penalties	-	-	45,000
Others	-	46,941	8,587
Other loss	(1,936,102)	(26,989,774)	19,014,889
			(27,104,824)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**27. CORPORATE INCOME TAX**

The Corporate income tax rate ("CIT") applicable to the company is 20% of taxable profit.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

Current corporate income tax:

Current CIT payable is determined based on the taxable income of the current period. Taxable income differs from the income reported in the interim separate income statements because it excludes items of income and expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The company's current CIT payable is calculated the tax rates that have been enacted by the end of the period.

The CIT expenses for the period are calculated as follows:

	VND'000	
	<i>For the nine-month period ended 30 September 2025</i>	<i>For the nine-month period ended 30 September 2024</i>
Accounting profit before tax	134,243,997	26,588,224
Non-deductible interest expense related to Decree No. 132/2020/ND-CP	68,428,192	-
Non-deductible expenses	1,252,264	28,479,668
Dividend income	(20,915,646)	(26,144,558)
Foreign exchange differences	(242,010,096)	(19,329,414)
Others	(20,912,021)	-
Estimated tax (loss) profit	(79,913,310)	9,593,920
Tax loss carried forward from previous periods	-	(9,593,920)
Tax loss carried forward to future periods	(79,913,310)	-
CIT over-paid at the beginning of the period	(285,831)	(285,831)
CIT over-paid at the end of the period (Note 17)	(285,831)	(285,831)

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**28. TRANSACTIONS WITH RELATED PARTIES**

Significant transactions with related parties during the period were as follows:

			VND'000
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amount</i>
THACO AGRI	Company with the same members of the Board of Directors ("BOD")	Interest expenses	186,281,212
		Sale of goods and rendering of services	117,411,100
		Purchase of goods	112,137,633
		Borrowings	6,500,000
Southern Laos	Subsidiary	Sale of goods and rendering of services	109,748,197
		Interest income	371,081
Hoang Anh Attapeu	Subsidiary	Interest income	108,370,590
		Purchase of goods	62,431,769
		Lending of goods	29,110,644
		Sale of goods	3,145,440
HAQM Laos	Subsidiary	Purchase of goods	41,799,272
		Interest income	9,465,972
Hoang Anh Oyadav	Subsidiary	Interest income	15,804,415
Hoang Anh Rattanakiri	Subsidiary	Interest income	12,345,235
Bidiphar	Affiliated companies	Dividend	20,915,646
Thilogi Indochina Cross Border Trucking Co., Ltd	Subsidiary of company with the same members of BOD	Purchase of services	3,123,720

Amounts due from and due to related parties as at 30 September 2025 were as follows:

			VND'000
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Short-term trade receivables (Note 5)			
Hoang Anh Attapeu	Subsidiary	Sale of goods and rendering of services	2,237,568,046
Southern Laos	Subsidiary	Sale of goods and rendering of services	147,817,001
HAQM Laos	Subsidiary	Sale of goods and rendering of services	50,264,409
Hoang Anh Oyadav	Subsidiary	Sale of goods and rendering of services	39,824,384
CRD	Subsidiary	Sale of goods	15,232,775
TOTAL			<u>2,490,706,615</u>
Short-term advances to suppliers (Note 6)			
Hoang Anh Attapeu	Subsidiary	Purchase of goods	865,950,105
HAQM Laos	Subsidiary	Purchase of goods	649,297,301
TOTAL			<u>1,515,247,406</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**28. TRANSACTIONS WITH RELATED PARTIES (continued)**

Amounts due from and due to related parties as at 30 September 2025 were as follows:

VND'000

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Short-term loan receivables (Note 7)			
Hoang Anh Attapeu	Subsidiary	Lending	4,851,032,056
Hoang Anh Rattanakiri	Subsidiary	Lending	805,908,354
HAQM Laos	Subsidiary	Lending	620,432,694
Hoang Anh Oyadav	Subsidiary	Lending	591,431,340
TOTAL			<u>6,868,804,444</u>
Long-term loan receivables (Note 7)			
Hoang Anh Attapeu	Subsidiary	Lending	1,309,854,093
Hoang Anh Oyadav	Subsidiary	Lending	262,454,605
Southern Laos	Subsidiary	Lending	19,119,781
TOTAL			<u>1,591,428,479</u>
Other short-term receivables (Note 8)			
Hoang Anh Attapeu	Subsidiary	Offsetting	1,962,870,459
		Interest income	1,036,508,822
		Payment on behalf	178,344,427
HAQM Laos	Subsidiary	Interest income	182,670,141
		Offsetting	22,555,903
		Payment on behalf	1,110,999
CRD	Subsidiary	Offsetting	90,306,221
THACO AGRI	Company with the same members of BOD	Offsetting	63,294,435
		Payment on behalf	22,614
Southern Laos	Subsidiary	Payment on behalf	34,625,125
Hoang Anh Rattanakiri	Subsidiary	Payment on behalf	60,865
Hoang Anh Oyadav	Subsidiary	Payment on behalf	56,392
TOTAL			<u>3,572,426,403</u>
Other long-term receivables (Note 8)			
Hoang Anh Attapeu	Subsidiary	Interest income	1,750,165,155
		Others	31,447,092
HAQM Laos	Subsidiary	Interest income	72,306,516
Hoang Anh Oyadav	Subsidiary	Interest income	1,754,630
Southern Laos	Subsidiary	Interest income	625,191
TOTAL			<u>1,856,298,584</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**28. TRANSACTIONS WITH RELATED PARTIES (continued)**

Amounts due from and due to related parties as at 30 September 2025 were as follows:
(continued):

			VND'000
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>A mount</i>
Short-term trade payables (Note 15)			
THACO AGRI	Company with the same members of BOD	Purchase of goods	563,343,546
Thaco Auto Distribution Co., Ltd	Subsidiary of company with the same members of BOD	Purchase of goods	41,049,000
Truong Hai Group Corporation	Company with the same members of BOD	Purchase of fixed assets	4,830,000
Thilogi Indochina Cross Border Trucking Co., Ltd	Subsidiary of company with the same members of BOD	Purchase of services	3,124,088
Gia Lai Thaco Auto Co., Ltd	Subsidiary of company with the same members of BOD	Purchase of goods	2,840,000
CRD	Subsidiary	Purchase of goods	2,761,899
TOTAL			617,948,533
Short-term advance from a customer (Note 16)			
THACO AGRI	Company with the same members of BOD	Advance to purchase goods	404,582,778
Short-term accrual expenses (Note 18)			
THACO AGRI	Company with the same members of BOD	Interest payables	1,655,960,827
		Purchase of goods and services	131,131
Thilogi Indochina Cross Border Trucking Co., Ltd	Subsidiary of company with the same members of BOD	Purchase of services	203,200
TOTAL			1,656,295,158
Other short-term payables (Note 19)			
Hoang Anh Rattanakiri	Subsidiary	Offsetting	148,205,695
Heng Brothers	Subsidiary	Offsetting	10,704,877
THACO AGRI	Company with the same members of BOD	Others payment	10,409,141
Hoang Anh Attapeu	Subsidiary	Collect on behalf	7,648,200
TOTAL			176,967,913
Other long-term payables (Note 19)			
Heng Brothers	Subsidiary	Offsetting	32,796,781

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
Quarter III 2025**29. EVENTS AFTER THE INTERIM BALANCE SHEET DATE**

There is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.



Trương Thị Trúc Thiên Trang
Preparer



Đỗ Vũ Hải Hà
Chief Accountant



Phan Ba Cuong
Deputy General Director

October 29th, 2025