HAGL Agrico

Hoang Anh Gia Lai Agricultural Joint Stock Company

Interim separate financial statements
(Parent company financial statements)

Quarter II 2026

CONTENTS

SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

VND'000

Code	*ASSETS*	*Notes*	*30 June 2026*	*31 December 2025*
100	**A. CURRENT ASSETS**		**15,893,244,590**	**14,855,908,493**
110	***I. Cash***		***1,060,106***	***551,964***
111	1. Cash	4	1,060,106	551,964
120	***II. Short-term financial investments***		***6,868,804,444***	***6,868,804,444***
123	1. Held-to-maturity investments	7	6,868,804,444	6,868,804,444
130	***III. Current accounts receivables***		***8,870,684,467***	***7,853,871,247***
131	1. Short-term trade receivables	5	2,977,873,857	2,645,905,470
132	2. Short-term advances to suppliers	6	1,557,980,334	1,431,522,620
135	3. Other short-term receivables	8	4,334,953,369	3,776,667,179
136	4. Provision for doubtful short-term receivables	5	(123,093)	(224,022)
140	***IV. Inventories***	***9***	***18,643,789***	***17,871,860***
141	1. Inventories		28,996,921	28,224,992
142	2. Provision for obsolete inventories		(10,353,132)	(10,353,132)
160	***V. Other current assets***		***134,051,784***	***114,808,978***
162	1. Value-added tax deductible	16	133,748,490	114,523,147
163	2. Tax and other receivables from the State	16	303,294	285,831
200	**B. NON-CURRENT ASSETS**		**8,739,003,804**	**8,683,532,733**
210	***I. Long-term receivables***		***1,935,977,001***	***1,888,959,326***
215	1. Other long-term receivables	8	1,935,977,001	1,888,959,326
220	***II. Fixed assets***		***4,937,938***	***5,809,841***
221	1. Tangible fixed assets	10	3,567,521	4,065,674
222	Cost		13,218,006	13,218,006
223	Accumulated depreciation		(9,650,485)	(9,152,332)
227	2. Intangible assets	11	1,370,417	1,744,167
228	Cost		5,980,000	5,980,000
229	Accumulated amortisation		(4,609,583)	(4,235,833)
260	***III. Long-term investments***	***12***	***6,798,062,864***	***6,788,723,795***
261	1. Investments in subsidiaries	12.1	4,954,817,803	4,954,817,803
262	2. Investments in associates and joint ventures	12.2	286,004,636	286,004,636
263	3. Investments in another entity	12.3	2,594,610	2,594,610
264	4. Provision for impairment of long-term investments in other entities		(2,152,890,103)	(2,152,890,103)
265	5. Held-to-maturity investments	7	3,707,535,918	3,698,196,849
270	***IV. Other long-term assets***		***26,001***	***39,771***
271	1. Long-term prepaid expenses	13	26,001	39,771
280	**TOTAL ASSETS**		**24,632,248,394**	**23,539,441,226**

SEPARATE INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

VND'000

Code	*RESOURCES*	*Notes*	*30 June 2026*	*31 December 2025*
300	**C. LIABILITIES**		**14,267,327,466**	**13,156,392,812**
310	***I. Current liabilities***		***12,831,890,967***	***12,180,231,156***
311	1. Short-term trade payables	14	139,888,813	132,334,491
312	2. Short-term advances from customers	15	689,579,583	440,043,118
314	3. Statutory obligations	16	122,906	156,007
315	4. Payables to employees		1,029,600	1,143,000
316	5. Short-term accrued expenses	17	2,263,515,167	1,871,283,382
320	6. Other short-term payables	18	172,880,310	170,396,570
321	7. Short-term loans	19	9,564,874,588	9,564,874,588
330	***II. Non-current liabilities***		***1,435,436,499***	***976,161,656***
331	1. Long-term trade payables	14	430,876,918	430,876,918
338	2. Other long-term payables	18	32,598,358	32,711,211
339	3. Long-term loans	19	971,961,223	512,573,527
400	**D. OWNERS' EQUITY**		**10,364,920,928**	**10,383,048,414**
411	1. Owner's equity	20	11,085,538,950	11,085,538,950
411a	- *Shares with voting rights*		*11,085,538,950*	*11,085,538,950*
412	2. Share premium		1,170,127,000	1,170,127,000
420	3. Undistributed profit after tax		(1,890,745,022)	(1,872,617,536)
420a	- *Accumulated undistributed profit after tax by the end of prior year*		*(1,872,617,536)*	*(946,484,119)*
420b	- *Profit after tax for the period*		*(18,127,486)*	*(926,133,417)*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**24,632,248,394**	**23,539,441,226**

CÔNG TY CỔ PHẦN NÔNG NGHIỆP QUỐC TẾ HOÀNG ANH GIA LAI
M.S.D.N: 5900712753 - C.T.C.P
TỈNH GIA LAI

Phan Xuan Hong Linh	Do Vu Hai Ha	Phan Ba Cuong
Preparer	Chief Accountant	Deputy General Director

July 30th, 2026

INTERIM SEPARATE INCOME STATEMENT
Quarter II 2026

VND'000

Code	*ITEMS*	*Notes*	*Quarter II*		*Accumulated from the beginning of the year to the end of this quarter*	
			Current year	*Previous year*	*Current year*	*Previous year*
10	**1. Net revenue from sale of goods and rendering of services**	**21.1**	**197,167,876**	**142,255,661**	**364,524,786**	**266,036,882**
11	**2. Cost of goods sold**	**22**	**(195,220,955)**	**(140,443,047)**	**(359,641,441)**	**(262,643,641)**
20	**3. Gross profit from sale of goods and rendering of services**		**1,946,921**	**1,812,614**	**4,883,345**	**3,393,241**
21	**4. Finance income**	**21.2**	**241.275,794**	**283,624,941**	**398,945,723**	**434,361,127**
22	**5. Finance expenses**	**23**	**(218,696,514)**	**(192,683,619)**	**(416,033,867)**	**(381,700,754)**
23	*In which: Interest expenses*		*(218,355,928)*	*(191,482,311)*	*(415,683,865)*	*(380,876,791)*
25	**6. Selling expenses**	**24**	**(327,399)**	**(910,519)**	**(1,383,746)**	**(1,606,459)**
26	**7. General and administrative expenses**	**24**	**(1,886,958)**	**(2,686,560)**	**(3,333,377)**	**(4,148,645)**
30	**8. Operating profit**		**22,311,843**	**89,156,857**	**(16,921,923)**	**50,298,510**
31	**9. Other income**	**25**	**-**	**20,912,021**	**912**	**21,013,656**
32	**10. Other expenses**	**25**	**(483,240)**	**(13,125)**	**(1,206,475)**	**(62,665)**
40	**11. Other profit**	**25**	**(483,240)**	**20,898,896**	**(1,205,563)**	**20,950,991**

INTERIM SEPARATE INCOME STATEMENT (continued)
Quarter II 2026

VND'000

Code	*ITEMS*	*Notes*	*Quarter II*		*Accumulated from the beginning of the year to the end of this quarter*	
			Current year	*Previous year*	*Current year*	*Previous year*
50	**12. Accounting profit before tax**		**21,828,603**	**110,055,753**	**(18,127,486)**	**71,249,501**
60	**13. Net profit after tax**		**21,828,603**	**110,055,753**	**(18,127,486)**	**71,249,501**

Phan Xuan Hong Linh
Preparer

Do Vu Hai Ha
Chief Accountant

CÔNG TY CỔ PHẦN NÔNG NGHIỆP QUỐC TẾ HOÀNG ANH GIA LAI
M.S.D.N: 5900712753-C.T.C.P ★ TỈNH GIA LAI ★

Phan Ba Cuong
Deputy General Director

July 30th, 2026

INTERIM SEPARATE CASH FLOW STATEMENT
Quarter II 2026

VND'000

Code	ITEMS	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	I. CASH FLOW FROM OPERATING ACTIVITIES			
01	**Earnings Before Tax**		**(18,127,486)**	**71,249,501**
	Adjustments for:			
02	Depreciation and amortisation	10,11	871,903	494,811
03	Provisions		(100,929)	(44,888,588)
04	Foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currencies		(28,941,188)	(147,124,699)
05	Profits from investing activities		(369,993,548)	(285,417,759)
06	Interest expenses	23	415,683,865	380,876,791
08	**Profit from operating activities before changes in working capital**		**(607,383)**	**(24,809,943)**
09	Increase in trade and other receivables		(530,088,815)	(294,233,702)
10	Decrease in inventories		(771,929)	2,609,014
11	Increase in payables		259,019,855	129,054,758
12	Decrease/(increase) in prepayments		13,770	(8,817)
14	Interest paid		(22,752,127)	(18,006,148)
17	Other cash outflows for operating activities		(126,000)	(144,000)
20	**Net cash flows used in operating activities**		**(295,312,629)**	**(205,538,838)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
23	Loans to other entities		-	(78,513,627)
27	Interest income and dividend received		607	3,555
30	**Net cash flows from investing activities**		**607**	**(78,510,072)**

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
Quarter II 2026

VND'000

Code	*ITEMS*	*Notes*	*Accumulated from the beginning of the year to the end of this quarter*	
			Current year	*Previous year*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of loans		532,320,001	537,158,627
34	Repayment of loans		(236,500,000)	(263,500,000)
40	**Net cash flows from financing activities**		**295,820,001**	**273,658,627**
50	**Net (decrease) increase in cash for the period**		**507,979**	**(10,390,283)**
60	**Cash at beginning of year**	**4**	**551,964**	**13,058,472**
61	Impact of exchange rate fluctuation		163	1,256
70	**Cash at the end of the period**	**4**	**1,060,106**	**2,669,445**

M.S.D.N:5900712753-C.T.C.P
CÔNG TY CỔ PHẦN NÔNG NGHIỆP QUỐC TẾ HOÀNG ANH GIA LAI
TỈNH GIA LAI

Phan Xuan Hong Linh Preparer	Do Vu Hai Ha Chief Accountant	Phan Ba Cuong Deputy General Director

July 30th, 2026

1. CORPORATE INFORMATION

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company") is a joint stock company incorporated under the Law on Enterprises of Vietnam pursuant to Enterprises Registration Certificate ("ERC") No. 5900712753 issued by the Department of Planning and Investment of Gia Lai Province (currently known as Department of Finance of Gia Lai Province) on 26 May 2010 and other twenty one (21) amended ERCs.

The Company's shares are traded on UPCOM in accordance with Decision No. 4111/TB-SGDHN and Decision No. 974-SGDHN dated 10 September 2024 issued by HNX.

The current period principal activities of the Company are rubber latex, fertilizers and agricultural supplies trading.

The company's registered head office is located at No. 15 Truong Chinh Street, Pleiku Ward, Gia Lai Province, Viet Nam.

As at 30 June 2026, the Company has five (5) direct subsidiaries, two (2) indirect subsidiaries and one (1) associate. Details are as follows:

	Names of subsidiaries	*Location*	*Status of operation*	*Holding interest and voting rights*
				(%)
(1)	Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd. ("HAQM Laos")	Sekong, Laos	Operating	100.00
(2)	Hoang Anh Attapeu Agriculture Development Co., Ltd ("Hoang Anh Attapeu")	Attapeu, Laos	Operating	100.00
(3)	Hoang Anh Rattanakiri Co., Ltd ("Hoang Anh Rattanakiri")	Ratanakiri, Cambodia	Operating	100.00
(4)	Heng Brothers Co., Ltd ("Heng Brothers")	Ratanakiri, Cambodia	Operating	100.00
(5)	CRD Co., Ltd ("CRD")	Ratanakiri, Cambodia	Operating	100.00
(6)	Hoang Anh Oyadav One Member Co., Ltd ("Hoang Anh Oyadav")	Ratanakiri, Cambodia	Operating	100.00
(7)	Southern Laos Agricultural Investment and Business Production Co., Ltd ("Nam Lao")	Attapeu, Laos	Pre-Operating (i)	100.00

(i) Pre-operational status is the status of subsidiary that in the basic construction investment stage and has not yet commenced its main business activities as at 30 June 2026.

2. BASIS OF FINANCIAL STATEMENT PREPARATION

2.1 *Applied accounting standards and system*

The separate financial statements of the Company, expressed in thousands of Vietnam Dong ("VND'000"), are prepared in accordance with the Vietnamese Enterprise Accounting Regime issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 and Vietnamese Accounting Standards issued by the Ministry of Finance, including:

- Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QĐ-BTC dates 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.3 *Accounting period*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

The separate financial statements for Quarter II 2026 are prepared for the accounting period from 1 January 2026 to 30 June 2026.

2.4 *Accounting currency*

The Company has adopted VND as its accounting currency. The separate financial statements are prepared in VND'000.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash

Cash comprises cash on hand and cash in banks.

3.2 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful receivables.

The provision for doubtful receivables represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded into the general and administrative expenses in the interim separate income statements. When bad debts are determined as unrecoverable and the accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, tools and supplies and merchandise goods	-	Cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	Cost of direct materials and labour plus attributable overheads based on the normal level of activities.

Provision for obsolete inventories

An inventory provision is created for estimated loss arising due to the impairment of value (through diminution, damage, poor quality, obsolescence, etc.) of raw materials, finished goods and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases and decreases to the provision balance are recorded into the cost of goods sold in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Intangible assets

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Computer software

Computer software that is not an integral part of the hardware is recognized as an intangible fixed asset and is amortized over its estimated useful life.

3.6 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 25 years
Machinery and equipment	3 - 15 years
Vehicles and transportation equipment.	2 - 10 years
Office equipment	4 - 5 years
Computer software	5 - 8 years

Land use right with indefinite term is not amortised.

3.7 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds and are recorded as expenses during the period in which they are incurred.

3.8 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet. Prepaid expenses are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

3.9 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investment in an associate

Investment in an associate over which the Company has significant influence is carried at cost.

Distributions from accumulated net profits of the associate arising subsequent to the date of acquisition by the Company are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Investments* (continued)

Investment in another entity

Investment in another entity is stated at their acquisition costs.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date. Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3.10 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.11 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Transactions for purchasing assets or expenses paid immediately in foreign currency (not through payable accounts) are recorded at the buying exchange rates of the commercial banks where the enterprise makes the payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates which are determined as follows: Assets and liabilities are translated into Vietnam Dong (VND) at the average of the buying and selling transfer exchange rates of the commercial bank where the Company regularly conducts its transactions.

All actual exchange rate differences arising during the period and differences from the revaluation of foreign currency-denominated monetary balances at the period-end are accounted for in the interim separate operating results.

3.12 *Appropriation of net profits*

Net profit after corporate income tax is available for appropriation to shareholders after the Board of Directors' recommendation and approval in the Shareholder's Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenue from rendering of services is recognised when the services are rendered.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.13 Revenue recognition

Interest

Interest is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividend

Dividend is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.14 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim separate financial statements purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporarily differences associated with investments in subsidiaries and associate, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associate, and interests in joint ventures; deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Taxation* (continued)

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised, or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.15 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including their close family members.

4. CASH

VND'000

	30 June 2026	*31 December 2025*
Cash in banks	1,060,106	551,964
TOTAL	**1,060,106**	**551,964**

5. SHORT-TERM TRADE RECEIVABLES

VND'000

	30 June 2026	*31 December 2025*
Trade receivables from related parties *(Note 27)*	2,977,711,685	2,645,701,480
Trade receivables from third parties	162,172	203,990
- *Others*	*162,172*	*203,990*
TOTAL	**2,977,873,857**	**2,645,905,470**
Provision for doubtful receivables	(224,022)	(224,022)
NET	**2,977,649,835**	**2,645,681,448**

6. SHORT-TERM ADVANCE TO SUPPLIERS

VND'000

	30 June 2026	*31 December 2025*
Advance to related parties *(Note 27)*	1,557,980,334	1,428,522,620
Advance to third parties	-	3,000,000
- *Song Tran Production and Trading Co., Ltd.*	-	-
- *Others*	-	*3,000,000*
TOTAL	**1,557,980,334**	**1,431,522,620**

7. HELD-TO-MATURITY INVESTMENTS

VND'000

	30 June 2026	*31 December 2025*
Short-term	**6,868,804,444**	**6,868,804,444**
Held-to-maturity investments in related parties *(Note 27)*	6,868,804,444	6,868,804,444
Long-term	**3,707,535,918**	**3,698,196,849**
Held-to-maturity investments in related parties *(Note 27)*	1,593,064,453	1,590,401,985
Held-to-maturity investments in Lao Government securities (*)	2,114,471,465	2,107,794,864
TOTAL	**10,576,340,362**	**10,567,001,293**

(*) This represented non-bearing interest loans granted to the Laos Government in order to finance the construction of Nongkhang International Airport in Huaphan Province and Attapeu International Airport in Attapeu Province, Lao People's Democratic Republic. These loan receivables shall be offset against the future tax obligations and other payables that the Company and its subsidiaries owed to the Laos Government or paid by cash.

8. OTHER RECEIVABLES

VND'000

	30 June 2026	*31 December 2025*
Short-term	**4,334,953,369**	**3,776,667,179**
Offsetting receivables from related parties *(Note 27)*	4,333,188,999	3,776,262,811
Others	1,764,370	404,368
Long-term	**1,935,977,001**	**1,888,959,326**
Other receivables from a related party *(Note 27)*	1,935,977,001	1,888,959,326
TOTAL	**6,270,930,370**	**5,665,626,505**

9. INVENTORIES

VND'000

	30 June 2026	*31 December 2025*
Merchandise	28,262,521	22,777,609
Goods in transit	-	5,447,383
Work in Progress	734,400	-
TOTAL	**28,996,921**	**28,224,992**
Provision for obsolete inventories	(10,353,132)	(10,353,132)
NET	**18,643,789**	**17,871,860**

10. TANGIBLE FIXED ASSETS

VND'000

	Means of transportation	*Office equipment*	*Machinery and equipment*	*Total*
Cost				
As at 31 December 2025	9,941,178	2,966,173	310,655	13,218,006
As at 30 June 2026	9,941,178	2,966,173	310,655	13,218,006
Accumulated depreciation				
As at 31 December 2025	(5,878,585)	(2,963,092)	(310,655)	(9,152,332)
Depreciation for the period	(495,072)	(3,081)	-	(498,153)
As at 30 June 2026	(6,373,657)	(2,966,173)	(310,655)	(9,650,485)
Net carrying amount				
As at 31 December 2025	4,062,593	3,081	-	4,065,674
As at 30 June 2026	3,567,521	-	-	3,567,521

11. INTANGIBLE ASSETS

	VND'000
	Computer software
Cost	
As at 31 December 2025	5,980,000
As at 30 June 2026	5,980,000
Accumulated depreciation	
As at 31 December 2025	(4,235,833)
Amortisation for the period	(373,750)
As at 30 June 2026	(4,609,583)
Net carrying amount	
As at 31 December 2025	1,744,167
As at 30 June 2026	1,370,417

12. LONG-TERM INVESTMENTS

VND'000

	30 June 2026		*31 December 2025*	
	Cost	*Provision*	*Cost*	*Provision*
Investments in subsidiaries *(Note 12.1)*	4,954,817,803	(2,150,295,493)	4,954,817,803	(2,150,295,493)
Investments in associate *(Note 12.2)*	286,004,636	-	286,004,636	-
Investments in another entity *(Note 12.3)*	2,594,610	(2,594,610)	2,594,610	(2,594,610)
Held-to-maturity investments *(Note 7)*	3,707,535,918	-	3,698,196,849	-
TOTAL	**8,950,952,967**	**(2,152,890,103)**	**8,941,613,898**	**(2,152,890,103)**

12. LONG-TERM INVESTMENTS (continued)

12.1 Investments in subsidiaries

Details of investments in the subsidiaries are as follows:

		30 June 2026			*31 December 2025*		
Name of subsidiaries	*Business activities*	*Holding and voting (%)*	*Cost VND'000*	*Provision VND'000*	*Holding and voting (%)*	*Cost VND'000*	*Provision VND'000*
Hoang Anh Attapeu	Industrial and agricultural plantation, cow breeding and construction	100,00	2,101,029,560	(2,101,029,560)	100.00	2,101,029,560	(2,101,029,560)
HAQM Laos	Industrial and agricultural plantation	100,00	1,081,159,132	-	100.00	1,081,159,132	-
Hoang Anh Rattanakiri	Industrial and agricultural plantation	100,00	943,987,719	-	100.00	943,987,719	-
Hoang Anh Oyadav	Industrial and agricultural plantation	100,00	828,641,392	(49,265,933)	100.00	828,641,392	(49,265,933)
TOTAL			**4,954,817,803**	**(2,150,295,493)**		**4,954,817,803**	**(2,150,295,493)**

12. LONG-TERM INVESTMENTS (continued)

12.2 Investments in associate

		30 June 2026		31 December 2025	
Name	*Business activity*	*Holding and voting (%)*	*Cost VND'000*	*Holding and voting (%)*	*Cost VND'000*
Bidiphar Rubber Joint Stock Company ("Bidiphar")	Planting, exploiting and processing rubber products	49.14	286,004,636	49.14	286,004,636

12.3 Investments in another entity

		30 June 2026			31 December 2025		
Name	*Business activity*	*Holding and voting (%)*	*Cost VND'000*	*Provision VND'000*	*Holding and voting (%)*	*Cost VND'000*	*Provision VND'000*
Canh Dong Vang Agriculture and Foresty Joint Stock Company	Trading fruits	15.00	2,594,610	(2,594,610)	15.00	2,594,610	(2,594,610)

13. LONG-TERM PREPAID EXPENSES

VND'000

	30 June 2026	*31 December 2025*
Tools and supplies	26,001	39,771
TOTAL	**26,001**	**39,771**

14. PAYABLE ACCOUNTS

VND'000

	30 June 2026	*31 December 2025*
Short-term	**139,888,813**	**132,334,491**
Trade payables to related parties *(Note 27)*	132,212,246	126,555,448
Trade payables to third parties	7,676,567	5,779,043
Long-term	**430,876,918**	**430,876,918**
Trade payables to related parties *(Note 27)*	430,876,918	430,876,918
TOTAL	**570,765,731**	**563,211,409**

15. SHORT-TERM ADVANCES FROM CUSTOMERS

VND'000

	30 June 2026	*31 December 2025*
Advances from a related party *(Note 27)*	689,579,583	440,043,118
TOTAL	**689,579,583**	**440,043,118**

16. TAX AND OTHER RECEIVABLES/ PAYABLES FROM THE STATE

VND'000

	30 June 2026	*31 December 2025*
Tax and other receivables from the State		
Value added tax	133,748,490	114,523,147
Corporate income tax (Note 26)	285,831	285,831
Others tax	17,463	285,831
TOTAL	**134,051,784**	**114,808,978**
Tax and other payables from the State		
Personal income tax	122,906	156,007
TOTAL	**122,906**	**156,007**

17. SHORT-TERM ACCRUED EXPENSES

	30 June 2026	*VND'000 31 December 2025*
Interest expenses	2,236,685,915	1,843,754,176
Operating expenses	26,829,252	27,529,206
	2,263,515,167	**1,871,283,382**
In which:		
Short-term accrued expenses to related parties (Note 27)	*2,231,794,912*	*1,843,202,157*
Others	*31,720,255*	*28,081,225*

18. OTHER PAYABLES

	30 June 2026	*VND'000 31 December 2025*
Short-term	**172,880,310**	**170,396,570**
Payables to related parties (Note 27)	162,241,970	162,625,965
Other payables	10,638,340	7,770,605
Long-term	**32,598,358**	**32,711,211**
Payables to related parties (Note 27)	32,598,358	32,711,211
TOTAL	**205,478,668**	**203,107,781**

19. LOANS

	30 June 2026	*VND'000 31 December 2025*
Short-term	**9,564,874,588**	**9,564,874,588**
Current portion of long-term loans from a related party *(Note 19.1)*	5,132,714,070	5,132,714,070
Short-term loans from a related party *(Note 19.2)*	3,932,160,518	3,932,160,518
Short-term bank loan *(Note 19.3)*	500,000,000	500,000,000
Long-term	**584,961,223**	**512,573,527**
Long-term loans from a related party (Note 19.1)	584,961,223	512,573,527
TOTAL	**10,149,835,811**	**10,077,448,115**

19. LOANS (continued)

19.1 Long-term loan from a related party

VND'000

	30 June 2026	31 December 2025
Truong Hai Agriculture Joint Stock Company ("THACO AGRI")	5,717,675,293	5,645,287,597
TOTAL	**5,717,675,293**	**5,645,287,597**
In which:		
Long-term loan from a related party	*584,961,223*	*512,573,527*
Current portion of long-term loan from a related party within one year	*5,132,714,070*	*5,132,714,070*

19.2 Short-term loans from a related party

VND'000

	30 June 2026	31 December 2025
THACO AGRI	3,932,160,518	3,932,160,518
TOTAL	**3,932,160,518**	**3,932,160,518**

19.3 Short-term loan from a bank

VND'000

	30 June 2026	*31 December 2025*
Tien Phong Commercial Joint Stock Bank - Ha Noi Branch	500,000,000	500,000,000
TOTAL	**500,000,000**	**500,000,000**

20. OWNERS' EQUITY (continued)

20.1 Increase and decrease in owner's equity

VND'000

	Share capital	*Share Premium*	*Accumulated losses*	*Total*
Previous year				
As at 1 January 2026	11,085,538,950	1,170,127,000	(946,358,119)	11,309,307,831
Net loss for the year	-	-	71,249,501	71,249,501
As at 30 June 2025	**11,085,538,950**	**1,170,127,000**	**(875,108,618)**	**11,380,557,332**
Current year				
As at 1 January 2026	11,085,538,950	1,170,127,000	(1,872,617,536)	10,383,048,414
Net loss for the year	-	-	(18,127,486)	(18,127,486)
As at 30 June 2026	**11,085,538,950**	**1,170,127,000**	**(1,890,745,022)**	**10,364,920,928**

20. OWNERS' EQUITY (continued)

20.2 Shares

	30 June 2026	*31 December 2025*
Shares authorised to be issued	1,108,553,895	1,108,553,895
Shares issued and fully paid	1,108,553,895	1,108,553,895
Ordinary shares	*1,108,553,895*	*1,108,553,895*
Outstanding shares	1,108,553,895	1,108,553,895
Ordinary shares	*1,108,553,895*	*1,108,553,895*
In which:		
Freely transferable shares	*1,108,553,895*	*1,108,553,895*

The Company's ordinary shares are issued with par value of VND 10,000 per share. The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

21. REVENUE

21.1 *Revenue from sale of goods and rendering services*

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Net revenue	**197,167,876**	**142,255,661**	**364,524,786**	**266,036,882**
In which:				
Revenue from sale of goods	*185,181,544*	*118,367,361*	*317,142,444*	*225,016,082*
Revenue from sale of rubber latex	*10,266,140*	*23,772,500*	*41,998,255*	*40,905,000*
Revenue from rendering services	*1,720,192*	*115,800*	*5,384,087*	*115,800*

21.2 *Finance income*

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Interest income	226,890,503	144,226,678	369,992,941	285,332,386
Unrealized foreign exchange gains	14,384,905	139,397,468	28,952,175	149,025,186
Bank interest	386	795	607	3,555
TOTAL	**241,275,794**	**283,624,941**	**398,945,723**	**434,361,127**

22. COST OF GOODS SOLD AND SERVICES RENDERED

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Cost of goods sold	183,761,080	117,760,652	314,635,400	223,579,927
Cost of rubber latex sold	9,813,199	22,608,610	39,806,378	38,989,929
Cost of services rendered	1,646,676	73,785	5,199,663	73,785
TOTAL	**195,220,955**	**140,443,047**	**359,641,441**	**262,643,641**

23. FINANCE EXPENSES

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Interest expenses	218,355,928	191,482,311	415,683,865	380,876,791
Realized foreign exchange losses	-	649,196	-	715.272
Reversal of other financial expenses	-	670,272	-	-
Others	340,586	(118,160)	350,002	108,691
TOTAL	**218,696,514**	**192,683,619**	**416,033,867**	**381,700,754**

24. SELLING AND GENERAL AND ADMINISTRATIVE EXPENSES

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Selling expenses	**327,399**	**910,519**	**1,383,746**	**1,606,459**
External service expenses	189,435	652,487	1,072,508	1,067,777
Labour costs	137,964	258,032	311,238	521,882
Others	-	-	-	16,800
General and administrative expenses	**1,886,958**	**2,686,560**	**3,333,377**	**4,148,645**
Labour costs	853,742	949,929	2,012,124	2,066,359
Depreciation and amortisation expenses	215,082	915,771	428,335	915,771
External service expenses	919,063	209,494	993,847	419,152
Others	(100,929)	611,366	(100,929)	747,363
TOTAL	**2,214,357**	**3,597,079**	**4,717,123**	**5,755,104**

25. OTHER INCOME AND EXPENSES

VND'000

	Quarter II		*Accumulated from the beginning of the year to the end of this quarter*	
	Current year	*Previous year*	*Current year*	*Previous year*
Other income	**-**	**20,912,021**	**912**	**21,013,656**
Others	-	20,912,021	912	20,931,838
Profit from disposal of assets	-	-	-	81,818
Other expenses	**483,240**	**13,125**	**1,206,475**	**62,665**
Depreciation of discontinued assets	4,540	4,538	9,080	9,078
Penalties	-	-	-	45,000
Others	478,700	8,587	1,197,395	8,587
Other income	**(483,240)**	**20,898,896**	**(1,205,563)**	**20,950,991**

26. CORPORATE INCOME TAX

The Corporate income tax rate ("CIT") applicable to the company is 20% of taxable profit.

The Company's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

Current corporate income tax

Current CIT payable is determined based on the taxable income of the current period. Taxable income differs from the income reported in the interim separate income statements because it excludes items of income and expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The company's current CIT payable is calculated using the tax rates that have been enacted by the end of the period.

The CIT expenses for the period are calculated as follows:

		VND'000
	For the three-month period ended 30 June 2026	*For the three-month period ended 30 June 2025*
Accounting profit before tax	**(18,127,486)**	**71,249,501**
Non-deductible interest expense related to Decree No. 132/2020/ND-CP	36,798,227	51,639,532
Non-deductible expenses	1,670,271	1,184,152
Foreign exchange differences	(27,722,925)	(150,531,740)
Estimated tax loss	**(7,381,913)**	**(26,458,555)**
Tax loss carried forward to future periods	(25,509,399)	(26,458,555)
CIT over-paid at the beginning of the year	(285,831)	(285,831)
CIT over-paid at the end of the period *(Note 16)*	**(285,831)**	**(285,831)**

27. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period were as follows:

VND'000

Related parties	*Relationship*	*Transactions*	*Amount*
THACO AGRI	Company with the same members of BOD	Loans	521,900,000
		Interest expenses	200,693,519
		Purchase of goods	192,671,399
		Sale of goods	10,266,140
		Purchase of services	330,000
Southern Laos	Subsidiary	Sale of goods	185,002,031
		Lending of goods	34,936,168
		Purchase of goods	3,439,709
		Sales of services	1,390,193
		Interest income	367,047
Hoang Anh Attapeu	Subsidiary	Interest income	157,759,249
		Purchase of goods	6,373,490
Hoang Anh Rattanakiri	Subsidiary	Interest income	24,781,565
Hoang Anh Oyadav	Subsidiary	Interest income	24,769,233
THACO AUTO Gia Lai Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of goods	21,944,444
HAQM Laos	Subsidiary	Interest income	19,213,420
THACO AUTO Distribution Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of goods	12,464,815
Thilogi Indochina Freight Transit Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of services	189,433
THISKYHALL Convention and Wedding Center Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of services	128,625
Truong Hai Group Corporation	Company with the same members of BOD	Purchase of goods	24,665
Thiso Retail Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of goods	23,270
Truong Hai Planning Design & Construction Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of services	11,411

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at 30 June 2026 were as follows:

VND'000

Related parties	*Relationship*	*Transactions*	*Amounts*
***Short-term trade receivables** (Note 5)*			
Hoang Anh Attapeu	Subsidiary	Sale of goods and rendering of services	2,241,917,806
Southern Laos	Subsidiary	Sale of goods and rendering of services	632,929,238
HAQM Laos	Subsidiary	Sale of goods and rendering of services	50,362,122
Hoang Anh Oyadav	Subsidiary	Sale of goods and rendering of services	39,901,801
CRD	Subsidiary	Sale of goods	12,517,198
TRUNG NGUYEN COW LIVESTOCK CO., LTD	Subsidiary of company with the same members of BOD	Sale of goods	83,520
TOTAL			**2,977,711,685**
***Short-term advances to suppliers** (Note 6)*			
Hoang Anh Attapeu	Subsidiary	Purchase of goods	809,361,164
HAQM Laos	Subsidiary	Purchase of goods	632,672,559
THACO AGRI	Company with the same members of BOD	Purchase of goods	106.576.741
Southern Laos	Subsidiary	Purchase of goods	9.369.870
TOTAL			**1.557.980.334**
***Held-to-maturity investments (Short-term loan receivables)** (Note 7)*			
Hoang Anh Attapeu	Subsidiary	Lending	4,851,032,056
Hoang Anh Rattanakiri	Subsidiary	Lending	805,908,354
HAQM Laos	Subsidiary	Lending	620,432,694
Hoang Anh Oyadav	Subsidiary	Lending	591,431,340
TOTAL			**6,868,804,444**
***Held-to-maturity investments (Long-term loan receivables)** (Note 7)*			
Hoang Anh Attapeu	Subsidiary	Lending	1,311,490,067
Hoang Anh Oyadav	Subsidiary	Lending	262,454,605
Southern Laos	Subsidiary	Lending	19,119,781
TOTAL			**1,593,064,453**

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at 30 June 2026 were as follows: (continued):

VND'000

Related parties	*Relationship*	*Transactions*	*Amounts*
Other short-term receivables *(Note 8)*			
Hoang Anh Attapeu	Subsidiary	Offsetting	2,083,656,424
		Interest income	1,391,283,440
		Payment on behalf	179,570,337
HAQM Laos	Subsidiary	Interest income	220,609,724
		Offsetting	22,594,783
		Payment on behalf	1,110,999
Southern Laos	Subsidiary	Offsetting	138,560,766
		Payment on behalf	55,038,411
		Interest income	730,061
CRD	Subsidiary	Offsetting	90,481,774
THACO AGRI	Company with the same members of BOD	Offsetting	63,317,049
Hoang Anh Oyadav	Subsidiary	Interest income	49,293,780
		Payment on behalf	37,091
Hoang Anh Rattanakiri	Subsidiary	Interest income	36,858,426
		Payment on behalf	45,934
TOTAL			**4,333,188,999**
Other long-term receivables *(Note 8)*			
Hoang Anh Attapeu	Subsidiary	Interest income	1,769,149,886
		Others	31,508,225
HAQM Laos	Subsidiary	Interest income	72,306,516
Southern Laos	Subsidiary	Others	53,520,763
		Interest income	996,272
Hoang Anh Oyadav	Subsidiary	Interest income	8,495,339
TOTAL			**1,935,977,001**
Short-term trade payables *(Note 14)*			
THACO AUTO Distribution Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of goods	60,825,000
Hoang Anh Attapeu	Subsidiary	Purchase of goods	34,023,460
THACO AUTO Gia Lai Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of goods	18,960,000
HAQM Laos	Subsidiary	Purchase of goods	10,716,623
Southern Laos	Subsidiary	Purchase of goods	3,462,763

27. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties as at 30 June were as follows: (continued):

VND'000

Related parties	*Relationship*	*Transactions*	*Amounts*
***Short-term trade payables** (Note 14)* (continued)			
Truong Hai Group Corporation	Company with the same members of BOD	Purchase of fixed assets	1,830,000
Thilogi Indochina Freight Transit Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of services	140,795
THISKYHALL Convention and Wedding Center Co., Ltd.	Subsidiary of company with the same members of BOD	Purchase of services	2,253,605
TOTAL			**132,212,246**
***Long-term trade payables** (Note 14)*			
THACO AGRI	Company with the same members of BOD	Purchase of goods	430,876,918
***Short-term advance from a customer** (Note 15)*			
THACO AGRI	Company with the same members of BOD	Advance to purchase goods	689,579,583
***Short-term accrual expenses** (Note 17)*			
THACO AGRI	Company with the same members of BOD	Interest payables	2,231,794,912
***Other short-term payables** (Note 18)*			
Hoang Anh Rattanakiri	Subsidiary	Offsetting	133,363,752
Heng Brothers	Subsidiary	Offsetting	10,640.112
THACO AGRI	Company with the same members of BOD	Other payables	10,589,906
Hoang Anh Attapeu		Receipt on behalf	7,648,200
TOTAL			**162,241,970**
***Other long-term payables** (Note 18)*			
Heng Brothers	Subsidiary	Offsetting	32,598,358

28. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

M.S.D.N:5900712753-C.T.C.P
CÔNG TY CỔ PHẦN NÔNG NGHIỆP QUỐC TẾ HOÀNG ANH GIA LAI
TỈNH GIA LAI

Phan Xuan Hong Linh	Do Vu Hai Ha	Phan Ba Cuong
Preparer	Chief Accountant	Deputy General Director

July 30 th, 2026